

Humble Christian School
Statement of Activities
June 2010

	Jun 10	Jul '09 - Jun 10
Ordinary Income/Expense		
Income		
Contribution Income		
Direct Contributions	\$0	\$11,780
Indirect Contributions	0	8,670
Contribution Income - Other	655	3,376
Total Contribution Income	655	23,826
Entended Stay	2,868	25,955
Facility Rental	0	1,730
Fundraising Income		
Candles	0	36,827
Golf Tournament	0	25,849
PTF	420	8,497
Samaritan Cards	0	11,380
Fundraising Income - Other	0	25,646
Total Fundraising Income	420	108,199
Lunch Income	240	70,220
Program Income	19,398	1,260,263
Program Refunds	0	(525)
Registration Income	0	20
Vending Income		
Box Tops for Education	0	256
Vending Income - Other	0	330
Total Vending Income	0	586
Yearbook Income	0	5,610
Total Income	23,581	1,495,884
Cost of Goods Sold		
COGS- Fundraising	0	35,374
COGS- Yearbook	0	3,115
COGS - Meals	25	45,008
Total COGS	25	83,497
Gross Profit	23,556	1,412,387
Expense		
Business Expenses		
Bad Debt Expense	0	415
Bank Fees	331	3,957
Credit Card Fees	279	2,789
Returned checks	0	1,655
Total Business Expenses	610	8,816
Compensation expense		
Employee misc expense	0	336
Payroll Expense	493	5,459
Payroll taxes	4,344	62,814
Salaries and wages	48,023	764,751
Substitute wages	(583)	16,560
Compensation expense - Other	0	0
Total Compensation expense	52,277	849,920
Contract Service Expenses		
Accountant & Legal Fees	2,700	34,146
Consulting Expense	0	12,747
Contract Labor	0	6,161
Fundraising		
Book Fair	0	2,584
Cheerleaders	0	4,712
Football	0	1,000
Golf Tournament	0	610
Homecoming	0	1,156
Prom	0	2,571
PTF	0	3,414
Fundraising - Other	0	219
Total Fundraising	0	16,266
Total Contract Service Expenses	2,700	69,320

Humble Christian School
Statement of Activities
June 2010

	Jun 10	Jul '09 - Jun 10
Facility Expenses		
Building Maintenance	0	6,370
Classroom Equipment	0	1,145
Cleaning Service	0	9,937
Cleaning Supplies	0	2,005
Computer Expenses		
IT support	900	17,165
Misc. Computer Expenses	22	1,738
Software	215	6,258
Total Computer Expenses	1,137	25,161
Depreciation	3,553	44,805
Grounds Maintenance	1,252	15,320
Property taxes	0	7,393
Security Expense	0	814
Utilities		
Electricity	2,710	40,876
Natural Gas	0	1,789
Sewer and Water	1,194	10,773
Trash Removal	541	4,432
Total Utilities	4,445	57,870
Facility Expenses - Other	0	1,390
Total Facility Expenses	10,387	172,210
Miscellaneous	0	593
Non-personnel expenses		
Activities Expense	0	21,924
Athletic Equipment	0	96
Auto Expense	0	216
Awards	0	376
Conferences	0	296
Copier Expenses	478	5,333
Curriculum	7,080	68,382
Dues & subscriptions	0	7,240
Graduation Expenses	105	457
Liability Insurance	2,358	27,046
Library Materials	0	5,512
Penalties	0	1,042
Postage and Fax	65	839
Printing	0	1,175
Property Tax	0	1,228
Referee and Court usage fees	0	500
Standardized Testing Materials	0	5,149
Supplies	329	15,702
Telephone	1,533	19,880
Volunteer Appreciation	0	25
Yearbook	0	5,126
Non-personnel expenses - Other	0	80
Total Non-personnel expenses	11,950	187,624
Other Expenses		
Advertising	257	4,508
Total Other Expenses	257	4,508
Total Expense	78,181	1,292,991
Net Ordinary Income	(54,625)	119,396
Other Income/Expense		
Other Income		
Interest Income	0	2
Misc. Income	0	9,794
Total Other Income	0	9,796
Other Expense		
Interest Expense	10,345	125,189
Open Items List (OIL)	(10)	(9,507)
Total Other Expense	10,335	115,682
Net Other Income	(10,335)	(105,886)
Net Income	(\$64,960)	\$13,510

Humble Christian School Statement of Activities Budget vs. Actual

June 2010

	Jun 10	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Contribution Income			
Direct Contributions	\$0	\$0	\$0
Gifts in kind	0	0	0
Contribution Income - Other	655	1,250	(595)
Total Contribution Income	655	1,250	(595)
Entended Stay	2,868	2,500	368
Facility Rental	0	0	0
Fundraising Income			
Candles	0	0	0
Golf Tournament	0	0	0
Magazines	0	0	0
PTF	420	417	3
Samaritan Cards	0	0	0
Fundraising Income - Other	0	4,620	(4,620)
Total Fundraising Income	420	5,037	(4,617)
Lunch Income	240	7,167	(6,926)
Program Income	19,398	103,133	(83,736)
Program Refunds	0	0	0
Registration Income	0	0	0
Vending Income			
Box Tops for Education	0	0	0
Coca-Cola	0	0	0
Kroger Share Card	0	0	0
Target	0	0	0
Vending Income - Other	0	50	(50)
Total Vending Income	0	50	(50)
Yearbook Income	0	583	(583)
Total Income	23,581	119,720	(96,139)
Cost of Goods Sold			
COGS- Fundraising	0	50	(50)
COGS- Yearbook	0	450	(450)
COGS - Meals	25	2,738	(2,712)
Total COGS	25	3,238	(3,212)
Gross Profit	23,556	116,483	(92,927)
Expense			
Accredition Expense	0	319	(319)
Business Expenses			
Bad Debt Expense	0	1,000	(1,000)
Bank Fees	331	175	156
Credit Card Fees	279	200	79
Returned checks	0	21	(21)
Business Expenses - Other	0	8	(8)
Total Business Expenses	610	1,404	(794)
Compensation expense			
Employee Gift	0	8	(8)
Employee misc expense	0	67	(67)
Payroll Expense	493	83	410
Payroll taxes	4,344	6,000	(1,656)
Salaries and wages	48,023	67,151	(19,128)
Substitute wages	(583)	1,167	(1,750)
Compensation expense - Other	0	0	0
Total Compensation expense	52,278	74,476	(22,198)

Humble Christian School
Statement of Activities Budget vs. Actual
 June 2010

	Jun 10	Budget	\$ Over Budget
Contract Service Expenses			
Accountant & Legal Fees	2,700	1,175	1,525
Consulting Expense	0	0	0
Contract Labor	0	417	(417)
Fundraising			
Book Fair	0	475	(475)
Candles	0	0	0
Cheerleaders	0	657	(657)
Football	0	0	0
Golf Tournament	0	375	(375)
Homecoming	0	208	(208)
Magazines	0	0	0
Prom	0	333	(333)
PTF	0	150	(150)
Fundraising - Other	0	0	0
Total Fundraising	0	2,198	(2,198)
Contract Service Expenses - Other	0	292	(292)
Total Contract Service Expenses	2,700	4,082	(1,382)
Facility Expenses			
Building Lease	0	0	0
Building Maintenance	0	1,171	(1,171)
Classroom Equipment	0	208	(208)
Cleaning Service	0	333	(333)
Cleaning Supplies	0	225	(225)
Computer Expenses			
Hardware	0	83	(83)
Internet	0	0	0
IT support	900	1,600	(700)
Misc. Computer Expenses	22	592	(570)
Software	215	232	(16)
Total Computer Expenses	1,137	2,507	(1,369)
Depreciation	3,553	3,833	(280)
Equipment Repair	0	0	0
Grounds Maintenance	1,252	1,500	(248)
Property Insurance	0	0	0
Property taxes	0	208	(208)
Security Expense	0	0	0
Utilities			
Electricity	2,710	3,333	(624)
Natural Gas	0	150	(150)
Sewer and Water	1,194	667	527
Trash Removal	541	250	291
Total Utilities	4,444	4,400	44
Total Facility Expenses	10,387	14,386	(3,999)
Miscellaneous	0	0	0

Humble Christian School
Statement of Activities Budget vs. Actual
June 2010

	Jun 10	Budget	\$ Over Budget
Non-personnel expenses			
Activities Expense	0	2,125	(2,125)
Auto Expense	0	175	(175)
Awards	0	83	(83)
Conferences	0	250	(250)
Copier Expenses	478	600	(122)
Curriculum	7,080	5,774	1,307
Dues & subscriptions	0	167	(167)
Graduation Expenses	105	150	(45)
Liability Insurance	2,358	2,200	158
Library Materials	0	50	(50)
Licenses & Fees	0	208	(208)
Penalties	0	0	0
Postage and Fax	65	225	(160)
Printing	0	83	(83)
Property Tax	0	0	0
Referee and Court usage fees	0	0	0
Standardized Testing Materials	0	321	(321)
Supplies	329	1,848	(1,519)
Telephone	1,533	1,930	(397)
Volunteer Appreciation	0	25	(25)
Yearbook	0	0	0
Total Non-personnel expenses	11,949	16,214	(4,265)
Other Expenses			
Advertising	257	267	(10)
Total Other Expenses	257	267	(10)
Reconciliation Discrepancies	0	0	0
Uncategorized Expenses	0	0	0
Total Expense	78,181	111,147	(32,967)
Net Ordinary Income	(54,625)	5,336	(59,960)
Other Income/Expense			
Other Income			
Capital Campaign			
Capital Campaign Expense	0	0	0
Capital Campaign Income	0	0	0
Total Capital Campaign	0	0	0
Discover Rewards	0	17	(17)
Interest Income	0	29	(29)
Misc. Income	0	33	(33)
Total Other Income	0	79	(79)
Other Expense			
Interest Expense	10,345	5,000	5,345
Open Items List (OIL)	(10)	0	(10)
Uncleared Checks Written	0	0	0
Total Other Expense	10,335	5,000	5,335
Net Other Income	(10,335)	(4,921)	(5,415)
Net Income	(\$64,960)	\$415	(\$65,375)

Humble Christian School
Statement of Activities by Program
June 2010

	Testing	Extended Care	General Program (Junior High Education)	Total Junior High Education (Programs)	General Program (Primary School Education)	Teaching (Primary School Education)	Primary School Education - Other (Primary School Education)	Total Primary School Education (Programs)	General Program (Secondary School Education)	Teaching (Secondary School Education)	Secondary School Education - Other (Secondary School Education)	Total Secondary School Education (Programs)	Jr. High Curriculum (Curriculum)	Secondary Curriculum (Curriculum)	Primary Curriculum (Curriculum)	Total Curriculum (Programs)	Graduation (Development)	PTF (Development)
Ordinary Income/Expense																		
Income																		
Contribution Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Entended Stay	0	2,868	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Fundraising Income																		
PTF	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	420
Total Fundraising Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	420
Lunch Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Program Income	250	53	50	50	1,475	0	0	1,475	4,260	0	0	4,260	2,840	710	13,700	17,250	23,035	0
Total Income	250	2,921	50	50	1,475	0	0	1,475	4,260	0	0	4,260	2,840	710	13,700	17,250	23,035	0
Cost of Goods Sold																		
COGS - Meals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total COGS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross Profit	250	2,921	50	50	1,475	0	0	1,475	4,260	0	0	4,260	2,840	710	13,700	17,250	23,035	0
Expense																		
Business Expenses																		
Bank Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Credit Card Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Service Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Business Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Compensation expense																		
Payroll Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payroll taxes	0	(256)	0	0	0	(41)	(3,255)	(3,296)	0	(47)	(1,585)	(1,632)	0	0	0	0	(4,928)	0
Salaries and wages	0	0	0	0	0	(934)	26,554	25,620	0	(617)	12,614	11,997	0	0	0	0	37,617	0
Substitute wages	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Compensation expense	0	(256)	0	0	0	(975)	23,299	22,324	0	(664)	11,029	10,365	0	0	0	0	32,689	0
Contract Service Expenses																		
Accountant & Legal Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Contract Service Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Facility Expenses																		
Computer Expenses																		
IT support	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc. Computer Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Software	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Computer Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Grounds Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Security Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Utilities																		
Electricity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sewer and Water	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Trash Removal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Utilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Facility Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Non-personnel expenses																		
Copier Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Curriculum	89	0	0	0	0	0	0	0	368	0	0	368	0	2,391	4,232	6,623	6,991	0
Graduation Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	105
Liability Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Postage and Fax	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Telephone	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-personnel expenses	89	0	0	0	0	0	0	0	368	0	0	368	0	2,391	4,232	6,623	6,991	105
Other Expenses																		
Advertising	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Humble Christian School
Statement of Activities by Program
June 2010

	Testing	Extended Care	General Program (Junior High Education)	Total Junior High Education (Programs)	General Program (Primary School Education)	Teaching (Primary School Education)	Primary School Education - Other (Primary School Education)	Total Primary School Education (Programs)	General Program (Secondary School Education)	Teaching (Secondary School Education)	Secondary School Education - Other (Secondary School Education)	Total Secondary School Education (Programs)	Jr. High Curriculum (Curriculum)	Secondary Curriculum (Curriculum)	Primary Curriculum (Curriculum)	Total Curriculum (Programs)	Total Programs	Graduation (Development)	PTF (Development)	
Total Expense	89	(256)	0	0	0	(975)	23,299	22,324	368	(664)	11,029	10,733	0	2,391	4,232	6,623	39,680	105	0	
Net Ordinary Income	161	3,177	50	50	1,475	975	(23,299)	(20,849)	3,892	664	(11,029)	(6,473)	2,840	(1,681)	9,468	10,627	(16,645)	(105)	420	
Other Income/Expense																				
Other Income																				
Misc. Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Expense																				
Interest Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Income	\$161	\$3,177	\$50	\$50	\$1,475	\$975	(\$23,299)	(\$20,849)	\$3,892	\$664	(\$11,029)	(\$6,473)	\$2,840	(\$1,681)	\$9,468	\$10,627	(\$16,645)	(\$105)	\$420	

Humble Christian School
Statement of Activities by Program
June 2010

	Library/ Book Fair	Total Service Items	General	Support Staff	Admissions	Executive	Technology	Cafeteria	Medical	Maintenance	General Facilities	Total Facilities	General & Administrative - Other				
	(Service Items)	(General & Administrative)	(General & Administrative)	(General & Administrative)	(General & Administrative)	(General & Administrative)	(General & Administrative)	(Facilities)	(Facilities)	(Facilities)	(Facilities)	(General & Administrative)	(General & Administrative)	Total General & Administrative	Unclassified	TOTAL	
Ordinary Income/Expense																	
Income																	
Contribution Income	\$0	\$0	\$0	\$155	\$0	\$0	\$0	\$0	\$0	\$0	\$500	\$500	\$0	\$655	\$0	\$655	
Entended Stay	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,868	
Fundraising Income																	
PTF	420	0	0	0	0	0	0	0	0	0	0	0	0	0	0	420	
Total Fundraising Income	420	0	0	0	0	0	0	0	0	0	0	0	0	0	0	420	
Lunch Income																	
Lunch Income	0	0	0	0	0	0	0	240	0	0	0	240	0	240	0	240	
Program Income	0	60	60	(4,000)	0	0	0	0	0	0	0	0	0	(3,940)	0	19,398	
Total Income	420	60	60	(3,845)	0	0	0	240	0	0	500	740	0	(3,045)	0	23,581	
Cost of Goods Sold																	
COGS - Meals																	
COGS - Meals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	25	25	
Total COGS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	25	25	
Gross Profit	420	60	60	(3,845)	0	0	0	240	0	0	500	740	0	(3,045)	(25)	23,556	
Expense																	
Business Expenses																	
Bank Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	331	331	
Credit Card Fees	0	0	0	231	0	0	0	0	0	0	0	0	0	231	48	279	
Other Service Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total Business Expenses	0	0	0	231	0	0	0	0	0	0	0	0	0	231	379	610	
Compensation expense																	
Payroll Expense																	
Payroll Expense	0	0	0	142	0	0	0	0	0	0	0	0	0	142	352	493	
Payroll taxes	0	0	0	11,735	(160)	(236)	(1,041)	(306)	(162)	(257)	0	(725)	(45)	9,527	0	4,343	
Salaries and wages	0	0	0	1,225	1,158	448	7,467	0	0	108	0	108	0	10,405	0	48,022	
Substitute wages	0	0	0	0	(583)	0	0	0	0	0	0	0	0	(583)	0	(583)	
Total Compensation expense	0	0	0	13,101	414	211	6,426	0	(306)	(162)	(149)	0	(617)	(45)	19,489	352	52,274
Contract Service Expenses																	
Accountant & Legal Fees																	
Accountant & Legal Fees	0	0	0	2,700	0	0	0	0	0	0	0	0	0	2,700	0	2,700	
Total Contract Service Expenses	0	0	0	2,700	0	0	0	0	0	0	0	0	0	2,700	0	2,700	
Facility Expenses																	
Computer Expenses																	
IT support	0	0	0	0	0	0	900	0	0	0	0	0	0	900	0	900	
Misc. Computer Expenses	0	0	0	0	0	0	0	0	0	0	22	22	0	22	0	22	
Software	0	0	0	0	0	0	0	200	0	0	0	0	0	200	15	215	
Total Computer Expenses	0	0	0	0	0	0	1,100	0	0	0	22	22	0	1,122	15	1,137	
Depreciation	0	0	0	3,510	0	0	0	0	0	0	0	0	0	3,510	43	3,553	
Grounds Maintenance	0	0	0	0	0	0	0	0	0	1,252	0	1,252	0	1,252	0	1,252	
Security Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Utilities																	
Electricity	0	0	0	0	0	0	0	0	0	0	2,710	2,710	0	2,710	0	2,710	
Sewer and Water	0	0	0	0	0	0	0	0	0	0	1,194	1,194	0	1,194	0	1,194	
Trash Removal	0	0	0	0	0	0	0	0	0	328	213	541	0	541	0	541	
Total Utilities	0	0	0	0	0	0	0	0	0	328	4,117	4,445	0	4,445	0	4,445	
Total Facility Expenses	0	0	0	3,510	0	0	1,100	0	0	1,580	4,139	5,719	0	10,329	58	10,387	
Non-personnel expenses																	
Copier Expenses	0	0	0	0	0	0	0	0	0	0	0	0	478	478	0	478	
Curriculum	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7,080	
Graduation Expenses	105	0	0	0	0	0	0	0	0	0	0	0	0	0	0	105	
Liability Insurance	0	0	0	2,358	0	0	0	0	0	0	0	0	0	2,358	0	2,358	
Postage and Fax	0	0	0	0	0	0	0	0	0	0	0	0	60	60	5	65	
Supplies	0	0	0	0	0	0	0	0	0	0	0	0	278	278	51	329	
Telephone	0	0	0	44	0	0	0	0	0	0	0	0	1,442	1,485	47	1,532	
Total Non-personnel expenses	105	0	0	2,401	0	0	0	0	0	0	0	0	2,256	4,657	103	11,945	
Other Expenses																	
Advertising																	
Advertising	0	0	0	176	0	0	0	0	0	0	0	0	81	256	0	256	
Total Other Expenses	0	0	0	176	0	0	0	0	0	0	0	0	81	256	0	256	

Humble Christian School
Statement of Activities by Program
June 2010

	Library/ Book Fair	Total Service Items	General	Support Staff	Admissions	Executive	Technology	Cafeteria	Medical	Maintenance	General Facilities	Total Facilities	General & Administrative - Other				
	(Service Items)	(General & Administrative)	(General & Administrative)	(General & Administrative)	(General & Administrative)	(General & Administrative)	(General & Administrative)	(Facilities)	(Facilities)	(Facilities)	(Facilities)	(General & Administrative)	(General & Administrative)	Total General & Administrative	Unclassified	TOTAL	
Total Expense	105	0	0	22,118	414	211	6,426	1,100	(306)	(162)	1,431	4,139	5,102	2,292	37,662	891	78,171
Net Ordinary Income	315	60	60	(25,963)	(414)	(211)	(6,426)	(1,100)	546	162	(1,431)	(3,639)	(4,362)	(2,292)	(40,707)	(916)	(54,615)
Other Income/Expense																	
Other Income																	
Misc. Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Expense																	
Interest Expense	0	0	0	9,672	0	0	0	0	0	0	0	0	0	0	9,672	673	10,345
Total Other Expense	0	0	0	9,672	0	0	0	0	0	0	0	0	0	0	9,672	673	10,345
Net Other Income	0	0	0	(9,672)	0	0	0	0	0	0	0	0	0	0	(9,672)	(673)	(10,345)
Net Income	\$315	\$60	\$60	(\$35,635)	(\$414)	(\$211)	(\$6,426)	(\$1,100)	\$546	\$162	(\$1,431)	(\$3,639)	(\$4,362)	(\$2,292)	(\$50,379)	(\$1,589)	(\$64,960)

Humble Christian School Statement of Cash Flows July 2009 through June 2010

	Jul '09 - Jun 10
OPERATING ACTIVITIES	
Net Income	\$13,513
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	1,020,915
Prepaid Expenses	(2,580)
Accounts Payable	89,691
Sam's Discover	(9,020)
Wells Fargo	4,250
Accrued Expenses	31,681
Deferred Income 09-10	(1,102,897)
N/P - Tatonka - ST	(9,604)
Payroll Liabilities	(2,745)
Payroll Liabilities:Federal Withholding	(11,412)
Payroll Liabilities:FICA	(32,588)
Staff Tuition Holding Account	6,296
Unearned Tuition Income	6,900
Wells Fargo - Line of Credit	66,672
Net cash provided by Operating Activities	69,072
INVESTING ACTIVITIES	
Fixed Assets:Buildings & Leasehold Impr:Accumulated Depreciation	26,993
Fixed Assets:Buildings & Leasehold Impr:Original Cost	(5,182)
Fixed Assets:Computer Equipment:Accumulated Depreciation	1,980
Fixed Assets:Computer Equipment:Original Cost	(3,411)
Fixed Assets:Furniture:Accumulated Depreciation	965
Fixed Assets:Office Equipment/Furniture:Accumulated Depreciation	6,445
Fixed Assets:School Equipment:Accumulated Depreciation	8,422
Net cash provided by Investing Activities	36,212
FINANCING ACTIVITIES	
N/P- S & S #1 - LT	(44,153)
N/P- S & S #2 - LT	(7,126)
N/P- S & S #3 - LT	(8,330)
N/P - Billy Smith - LT	(5,037)
N/P - Tatonka - LT	(3,804)
N/P - Wells Fargo - LT	(15,415)
Net cash provided by Financing Activities	(83,865)
 Net cash increase for period	 21,419
 Cash at beginning of period	 68,815
Cash at end of period	\$90,234

Humble Christian School Statement of Financial Position

As of June 30, 2010

	<u>Jun 30, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Merchant account (3578)	\$15,700
Operating (0224)	32,857
Payroll clearing account	5,803
Petty cash	392
Savings (1695)	24,846
Total Checking/Savings	79,598
Accounts Receivable	
Accounts Receivable	50,303
Total Accounts Receivable	50,303
Other Current Assets	
Prepaid Expenses	6,051
Undeposited Funds	10,636
Total Other Current Assets	16,687
Total Current Assets	146,588
Fixed Assets	
Fixed Assets	
Buildings & Leasehold Impr	
Accumulated Depreciation	(175,533)
Original Cost	494,197
Total Buildings & Leasehold Impr	318,664
Computer Equipment	
Accumulated Depreciation	(37,111)
Original Cost	50,688
Total Computer Equipment	13,577
Furniture	
Accumulated Depreciation	(4,307)
Original Cost	8,821
Total Furniture	4,514
Land	1,584,142
Office Equipment/Furniture	
Accumulated Depreciation	(26,105)
Original Cost	55,389
Total Office Equipment/Furniture	29,284
School Equipment	
Accumulated Depreciation	(46,502)
Original Cost	81,107
Total School Equipment	34,605
Total Fixed Assets	1,984,786
Total Fixed Assets	1,984,786
TOTAL ASSETS	\$2,131,374

Humble Christian School Statement of Financial Position

As of June 30, 2010

Jun 30, 10

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable

\$135,341

Total Accounts Payable

135,341

Credit Cards

Sam's Discover

0

Wells Fargo

4,250

Total Credit Cards

4,250

Other Current Liabilities

Accrued Expenses

60,649

N/P - Billy Smith - ST

3,787

N/P - S & S #1 - ST

17,647

N/P - S & S #2 - ST

2,613

N/P - S & S #3 - ST

3,539

N/P - Tatonka - ST

1,434

Payroll Liabilities

Federal Withholding

4,223

FICA

(134)

Payroll Liabilities - Other

(2,745)

Total Payroll Liabilities

1,344

Staff Tuition Holding Account

6,296

Unearned Tuition Income

6,900

Wells Fargo - Line of Credit

66,672

Total Other Current Liabilities

170,881

Total Current Liabilities

310,472

Long Term Liabilities

N/P- S & S #1 - LT

946,044

N/P- S & S #2 - LT

169,359

N/P- S & S #3 - LT

230,696

N/P - Billy Smith - LT

53,062

N/P - Tatonka - LT

(957)

N/P - Wells Fargo - LT

44,138

Total Long Term Liabilities

1,442,342

Total Liabilities

1,752,814

Equity

Net assets

365,047

Net Income

13,513

Total Equity

378,560

TOTAL LIABILITIES & EQUITY

\$2,131,374