

Humble Christian School
Statement of Activities
July through August 2009

| | Jul 09 | Aug 09 | TOTAL |
|--|---------------|----------------|----------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Fundraising Income | \$ 46 | \$ 768 | \$ 814 |
| Lunch Income | - | 3,168 | 3,168 |
| Program Income | 1,329 | 133,237 | 134,566 |
| Program Refunds | (633) | - | (633) |
| Yearbook Income | - | 750 | 750 |
| Total Income | 741 | 137,923 | 138,665 |
| Cost of Goods Sold | | | |
| COGS- Fundraising | - | 258 | 258 |
| COGS - Meals | - | 3,203 | 3,203 |
| Total COGS | - | 3,462 | 3,462 |
| Gross Profit | 741 | 134,462 | 135,203 |
| Expense | | | |
| Business Expenses | | | |
| Bank Fees | 128 | 164 | 291 |
| Credit Card Fees | 197 | 265 | 462 |
| Returned checks | 200 | 3,767 | 3,967 |
| Total Business Expenses | 524 | 4,196 | 4,720 |
| Compensation expense | | | |
| Employee misc expense | 64 | 20 | 84 |
| Payroll Expense | 346 | 564 | 910 |
| Payroll taxes | 3,773 | 4,513 | 8,286 |
| Salaries and wages | 49,327 | 58,984 | 108,311 |
| Total Compensation expense | 53,510 | 64,080 | 117,591 |
| Contract Service Expenses | | | |
| Accountant & Legal Fees | 2,850 | 2,700 | 5,550 |
| Contract Labor | 2,640 | 2,668 | 5,307 |
| Fundraising | | | |
| Cheerleaders | 3,678 | - | 3,678 |
| Football | - | 200 | 200 |
| Total Fundraising | 3,678 | 200 | 3,878 |
| Total Contract Service Expenses | 9,167 | 5,568 | 14,735 |
| Facility Expenses | | | |
| Building Maintenance | - | 1,411 | 1,411 |
| Classroom Equipment | - | 225 | 225 |
| Cleaning Service | - | 745 | 745 |
| Computer Expenses | | | |
| IT support | 1,600 | 1,600 | 3,200 |
| Misc. Computer Expenses | 22 | 571 | 593 |
| Software | 200 | 580 | 780 |
| Total Computer Expenses | 1,822 | 2,751 | 4,573 |
| Depreciation | 4,466 | 4,466 | 8,932 |
| Grounds Maintenance | 1,252 | 1,252 | 2,503 |

Humble Christian School
Statement of Activities
 July through August 2009

| | Jul 09 | Aug 09 | TOTAL |
|-------------------------------------|--------------------|------------------|--------------------|
| Property taxes | 816 | - | 816 |
| Security Expense | 27 | 27 | 54 |
| Utilities | | | |
| Electricity | 4,693 | 3,208 | 7,901 |
| Natural Gas | 22 | 23 | 45 |
| Sewer and Water | 219 | 139 | 358 |
| Trash Removal | 316 | 619 | 935 |
| Total Utilities | 5,250 | 3,988 | 9,238 |
| Total Facility Expenses | 13,632 | 14,865 | 28,497 |
| Non-personnel expenses | | | |
| Activities Expense | 63 | 3,589 | 3,652 |
| Conferences | - | 137 | 137 |
| Copier Expenses | 19 | 523 | 543 |
| Curriculum | 804 | 6,836 | 7,640 |
| Dues & subscriptions | 298 | 573 | 872 |
| Liability Insurance | 2,242 | 2,272 | 4,513 |
| Penalties | 50 | - | 50 |
| Postage and Fax | - | 348 | 348 |
| Printing | - | 1,109 | 1,109 |
| Referee and Court usage fees | 500 | - | 500 |
| Standardized Testing Materials | 4,811 | - | 4,811 |
| Supplies | 838 | 2,756 | 3,595 |
| Telephone | 1,512 | 1,527 | 3,040 |
| Yearbook | - | 2,898 | 2,898 |
| Total Non-personnel expenses | 11,137 | 22,569 | 33,707 |
| Other Expenses | | | |
| Advertising | 457 | 448 | 905 |
| Total Other Expenses | 457 | 448 | 905 |
| Total Expense | 88,428 | 111,726 | 200,154 |
| Net Ordinary Income | (87,687) | 22,736 | (64,951) |
| Other Income/Expense | | | |
| Other Income | | | |
| Interest Income | 0 | 0 | 0 |
| Misc. Income | 59 | 5,461 | 5,520 |
| Total Other Income | 59 | 5,461 | 5,520 |
| Other Expense | | | |
| Interest Expense | 10,700 | 10,742 | 21,442 |
| Open Items List (OIL) | (808) | - | (808) |
| Total Other Expense | 9,892 | 10,742 | 20,634 |
| Net Other Income | (9,833) | (5,281) | (15,114) |
| Net Income | \$ (97,520) | \$ 17,455 | \$ (80,065) |

**Humble Christian School
Statement of Activities by Program
July through August 2009**

| | Testing | Extended Care | General Program (Primary School Education) | Teaching (Primary School Education) | Music & Art (Primary School Education) | Total Primary School Education (Programs) | General Program (Secondary School Education) | Teaching (Secondary School Education) | Total Secondary School Education (Programs) | Secondary Curriculum (Curriculum) | Primary Curriculum (Curriculum) | Total Curriculum (Programs) | P.E. (Athletics) | Football (Athletics) | Basketball (Athletics) | |
|--|------------|---------------|---|--|---|--|---|--|--|--------------------------------------|------------------------------------|--------------------------------|---------------------|-------------------------|---------------------------|--|
| Ordinary Income/Expense | | | | | | | | | | | | | | | | |
| Income | | | | | | | | | | | | | | | | |
| Fundraising Income | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 46 | \$ - | \$ - | |
| Lunch Income | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Program Income | 850 | 40 | 96,727 | - | - | 96,727 | 29,871 | - | 29,871 | 30 | 2,280 | 2,310 | 585 | 1,400 | - | |
| Program Refunds | - | - | (294) | - | - | (294) | (339) | - | (339) | - | - | - | - | - | - | |
| Yearbook Income | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total Income | 850 | 40 | 96,433 | - | - | 96,433 | 29,532 | - | 29,532 | 30 | 2,280 | 2,310 | 631 | 1,400 | - | |
| Cost of Goods Sold | | | | | | | | | | | | | | | | |
| COGS- Fundraising | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| COGS - Meals | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total COGS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Gross Profit | 850 | 40 | 96,433 | - | - | 96,433 | 29,532 | - | 29,532 | 30 | 2,280 | 2,310 | 631 | 1,400 | - | |
| Expense | | | | | | | | | | | | | | | | |
| Business Expenses | | | | | | | | | | | | | | | | |
| Bank Fees | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Credit Card Fees | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Returned checks | - | - | (150) | - | - | (150) | - | - | - | - | - | - | - | - | - | |
| Total Business Expenses | - | - | (150) | - | - | (150) | - | - | - | - | - | - | - | - | - | |
| Compensation expense | | | | | | | | | | | | | | | | |
| Employee misc expense | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Payroll Expense | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Payroll taxes | - | 33 | - | 3,971 | 49 | 4,020 | - | 1,803 | 1,803 | - | - | - | 30 | - | - | |
| Salaries and wages | - | 427 | - | 51,904 | 642 | 52,546 | - | 23,562 | 23,562 | - | - | - | 388 | - | - | |
| Total Compensation expense | - | 460 | - | 55,875 | 691 | 56,566 | - | 25,365 | 25,365 | - | - | - | 418 | - | - | |
| Contract Service Expenses | | | | | | | | | | | | | | | | |
| Accountant & Legal Fees | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Contract Labor | - | - | 555 | - | - | 555 | 960 | - | 960 | - | - | - | - | - | - | |
| Fundraising | | | | | | | | | | | | | | | | |
| Cheerleaders | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Football | - | - | - | - | - | - | - | - | - | - | - | - | - | 200 | - | |
| Total Fundraising | - | - | - | - | - | - | - | - | - | - | - | - | - | 200 | - | |
| Total Contract Service Expenses | - | - | 555 | - | - | 555 | 960 | - | 960 | - | - | - | - | 200 | - | |
| Facility Expenses | | | | | | | | | | | | | | | | |
| Building Maintenance | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Classroom Equipment | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Cleaning Service | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Computer Expenses | | | | | | | | | | | | | | | | |
| IT support | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Misc. Computer Expenses | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Software | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total Computer Expenses | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Depreciation | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Grounds Maintenance | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Property taxes | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Security Expense | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Utilities | | | | | | | | | | | | | | | | |
| Electricity | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Natural Gas | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |

**Humble Christian School
Statement of Activities by Program
July through August 2009**

| | Testing | Extended Care | General Program (Primary School Education) | Teaching (Primary School Education) | Music & Art (Primary School Education) | Total Primary School Education (Programs) | General Program (Secondary School Education) | Teaching (Secondary School Education) | Total Secondary School Education (Programs) | Secondary Curriculum (Curriculum) | Primary Curriculum (Curriculum) | Total Curriculum (Programs) | P.E. (Athletics) | Football (Athletics) | Basketball (Athletics) |
|--------------------------------|------------|---------------|---|--|---|--|---|--|--|--------------------------------------|------------------------------------|--------------------------------|---------------------|-------------------------|---------------------------|
| Sewer and Water | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Trash Removal | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Utilities | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Facility Expenses | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Non-personnel expenses | | | | | | | | | | | | | | | |
| Activities Expense | - | - | - | - | - | - | - | - | - | - | - | - | 526 | - | 150 |
| Conferences | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Copier Expenses | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Curriculum | - | - | 4,232 | - | - | 4,232 | 2,391 | - | 2,391 | - | 1,016 | 1,016 | - | - | - |
| Dues & subscriptions | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Liability Insurance | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Penalties | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Postage and Fax | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Printing | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Referee and Court usage fees | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 500 |
| Standardized Testing Materials | 4,811 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Supplies | - | - | - | - | - | - | - | - | - | - | - | - | 50 | - | - |
| Telephone | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Yearbook | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Non-personnel expenses | 4,811 | - | 4,232 | - | - | 4,232 | 2,391 | - | 2,391 | - | 1,016 | 1,016 | 576 | - | 650 |
| Other Expenses | | | | | | | | | | | | | | | |
| Advertising | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Expenses | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Expense | 4,811 | 460 | 4,637 | 55,875 | 691 | 61,203 | 3,351 | 25,365 | 28,716 | - | 1,016 | 1,016 | 994 | 200 | 650 |
| Net Ordinary Income | (3,961) | (420) | 91,796 | (55,875) | (691) | 35,230 | 26,181 | (25,365) | 816 | 30 | 1,264 | 1,294 | (363) | 1,200 | (650) |
| Other Income/Expense | | | | | | | | | | | | | | | |
| Other Income | | | | | | | | | | | | | | | |
| Interest Income | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Misc. Income | - | - | - | - | - | - | - | - | - | - | - | - | 2,401 | - | - |
| Total Other Income | - | - | - | - | - | - | - | - | - | - | - | - | 2,401 | - | - |
| Other Expense | | | | | | | | | | | | | | | |
| Interest Expense | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Open Items List (OIL) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Expense | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Other Income | - | - | - | - | - | - | - | - | - | - | - | - | 2,401 | - | - |
| Net Income | \$ (3,961) | \$ (420) | \$ 91,796 | \$ (55,875) | \$ (691) | \$ 35,230 | \$ 26,181 | \$ (25,365) | \$ 816 | \$ 30 | \$ 1,264 | \$ 1,294 | \$ 2,038 | \$ 1,200 | \$ (650) |

Humble Christian School
Statement of Activities by Program
July through August 2009

| | Volleyball | Cheerleading | Athletics - Other | Total Athletics | Spiritual Development | Graduation | Event Coordinator | Misc. Fundraising | Yearbooks | PE Shirts | Tie Sales | Total Service Items | | |
|--|--------------|--------------|-------------------|-----------------|-----------------------|----------------|-------------------|-------------------|-------------------|-----------------|-----------------|---------------------|----------------------------|------------|
| | (Athletics) | (Athletics) | (Athletics) | (Programs) | (Programs) | (Development) | (Development) | (Development) | Total Development | (Service Items) | (Service Items) | (Service Items) | (General & Administrative) | |
| Ordinary Income/Expense | | | | | | | | | | | | | | |
| Income | | | | | | | | | | | | | | |
| Fundraising Income | \$ - | \$ 193 | \$ - | \$ 239 | \$ 575 | \$ 814 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Lunch Income | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Program Income | 2,800 | 120 | - | 4,905 | - | 133,813 | - | - | - | - | 10 | 3 | 13 | |
| Program Refunds | - | - | - | - | - | (633) | - | - | - | - | - | - | - | |
| Yearbook Income | - | - | - | - | - | - | - | - | - | 750 | - | - | 750 | |
| Total Income | 2,800 | 313 | - | 5,144 | 575 | 133,994 | - | - | - | 750 | 10 | 3 | 763 | |
| Cost of Goods Sold | | | | | | | | | | | | | | |
| COGS- Fundraising | - | - | - | - | - | - | - | 231 | 231 | - | - | - | - | |
| COGS - Meals | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total COGS | - | - | - | - | - | - | - | 231 | 231 | - | - | - | - | |
| Gross Profit | 2,800 | 313 | - | 5,144 | 575 | 133,994 | - | - | (231) | (231) | 750 | 10 | 3 | 763 |
| Expense | | | | | | | | | | | | | | |
| Business Expenses | | | | | | | | | | | | | | |
| Bank Fees | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Credit Card Fees | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Returned checks | - | - | - | - | - | (150) | (50) | - | (50) | - | - | - | - | |
| Total Business Expenses | - | - | - | - | - | (150) | (50) | - | (50) | - | - | - | - | |
| Compensation expense | | | | | | | | | | | | | | |
| Employee misc expense | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Payroll Expense | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Payroll taxes | - | - | - | 30 | - | 5,853 | - | 237 | 237 | - | - | - | - | |
| Salaries and wages | - | - | - | 388 | - | 76,496 | - | 3,104 | 3,104 | - | - | - | - | |
| Total Compensation expense | - | - | - | 418 | - | 82,349 | - | 3,341 | 3,341 | - | - | - | - | |
| Contract Service Expenses | | | | | | | | | | | | | | |
| Accountant & Legal Fees | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Contract Labor | - | - | - | - | - | 1,515 | - | - | - | - | - | - | - | |
| Fundraising | | | | | | | | | | | | | | |
| Cheerleaders | - | 3,678 | - | 3,678 | - | 3,678 | - | - | - | - | - | - | - | |
| Football | - | - | - | 200 | - | 200 | - | - | - | - | - | - | - | |
| Total Fundraising | - | 3,678 | - | 3,878 | - | 3,878 | - | - | - | - | - | - | - | |
| Total Contract Service Expenses | - | 3,678 | - | 3,878 | - | 5,393 | - | - | - | - | - | - | - | |
| Facility Expenses | | | | | | | | | | | | | | |
| Building Maintenance | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Classroom Equipment | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Cleaning Service | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Computer Expenses | | | | | | | | | | | | | | |
| IT support | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Misc. Computer Expenses | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Software | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total Computer Expenses | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Depreciation | | | | | | | | | | | | | | |
| Grounds Maintenance | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Property taxes | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Security Expense | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Utilities | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Electricity | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Natural Gas | - | - | - | - | - | - | - | - | - | - | - | - | - | |

Humble Christian School
Statement of Activities by Program
July through August 2009

| | Volleyball | Cheerleading | Athletics - Other | Total Athletics | Spiritual Development | Graduation | Event Coordinator | Misc. Fundraising | Yearbooks | PE Shirts | Tie Sales | Total Service Items | | |
|--------------------------------|-------------|--------------|----------------------|-----------------|--------------------------|---------------|-------------------|-------------------|----------------------|--------------------|--------------------|---------------------|-------------------------------|------------|
| | (Athletics) | (Athletics) | (Athletics) | (Programs) | (Programs) | (Development) | (Development) | (Development) | Total Development | (Service Items) | (Service Items) | (Service Items) | (General & Administrative) | |
| Sewer and Water | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Trash Removal | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total Utilities | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total Facility Expenses | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Non-personnel expenses | | | | | | | | | | | | | | |
| Activities Expense | 2,867 | - | 63 | 3,606 | - | 3,606 | - | - | - | - | - | - | - | |
| Conferences | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Copier Expenses | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Curriculum | - | - | - | - | - | 7,639 | - | - | - | - | - | - | - | |
| Dues & subscriptions | - | - | 275 | 275 | - | 275 | - | - | - | - | - | - | - | |
| Liability Insurance | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Penalties | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Postage and Fax | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Printing | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Referee and Court usage fees | - | - | - | 500 | - | 500 | - | - | - | - | - | - | - | |
| Standardized Testing Materials | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Supplies | - | - | - | 50 | - | 50 | - | - | - | - | - | - | - | |
| Telephone | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Yearbook | - | - | - | - | - | - | - | - | - | 2,898 | - | - | 2,898 | |
| Total Non-personnel expenses | 2,867 | - | 338 | 4,431 | - | 12,070 | - | - | - | 2,898 | - | - | 2,898 | |
| Other Expenses | | | | | | | | | | | | | | |
| Advertising | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total Other Expenses | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total Expense | 2,867 | 3,678 | 338 | 8,727 | - | 99,662 | (50) | 3,341 | - | 3,291 | 2,898 | - | 2,898 | |
| Net Ordinary Income | (67) | (3,365) | (338) | (3,583) | 575 | 34,332 | 50 | (3,341) | (231) | (3,522) | (2,148) | 10 | 3 | (2,135) |
| Other Income/Expense | | | | | | | | | | | | | | |
| Other Income | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Interest Income | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Misc. Income | 510 | 2,550 | - | 5,461 | - | 5,461 | 50 | - | - | 50 | - | 9 | 9 | |
| Total Other Income | 510 | 2,550 | - | 5,461 | - | 5,461 | 50 | - | - | 50 | - | 9 | 9 | |
| Other Expense | | | | | | | | | | | | | | |
| Interest Expense | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Open Items List (OIL) | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total Other Expense | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Net Other Income | 510 | 2,550 | - | 5,461 | - | 5,461 | 50 | - | - | 50 | - | 9 | 9 | |
| Net Income | \$ 443 | \$ (815) | \$ (338) | \$ 1,878 | \$ 575 | \$ 39,793 | \$ 100 | \$ (3,341) | \$ (231) | \$ (3,472) | \$ (2,148) | \$ 10 | \$ 12 | \$ (2,126) |

Humble Christian School
Statement of Activities by Program
July through August 2009

| | General | Support Staff | Admissions | Executive | Technology | Finance | Cafeteria | Medical | Maintenance | General Facilities | Facilities - Other | Total Facilities | General & Administrative - Other |
|--|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|--------------|--------------|--------------|--------------------|--------------------|----------------------------|----------------------------------|
| | (General & Administrative) | (General & Administrative) | (General & Administrative) | (General & Administrative) | (General & Administrative) | (General & Administrative) | (Facilities) | (Facilities) | (Facilities) | (Facilities) | (Facilities) | (General & Administrative) | (General & Administrative) |
| Ordinary Income/Expense | | | | | | | | | | | | | |
| Income | | | | | | | | | | | | | |
| Fundraising Income | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Lunch Income | - | - | - | - | - | - | 3,168 | - | - | - | - | 3,168 | - |
| Program Income | - | - | - | - | - | - | - | - | - | - | - | - | (150) |
| Program Refunds | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Yearbook Income | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Income | - | - | - | - | - | - | 3,168 | - | - | - | - | 3,168 | (150) |
| Cost of Goods Sold | | | | | | | | | | | | | |
| COGS- Fundraising | 28 | - | - | - | - | - | - | - | - | - | - | - | - |
| COGS - Meals | - | - | - | - | - | - | 3,203 | - | - | - | - | 3,203 | - |
| Total COGS | 28 | - | - | - | - | - | 3,203 | - | - | - | - | 3,203 | - |
| Gross Profit | (28) | - | - | - | - | - | (35) | - | - | - | - | (35) | (150) |
| Expense | | | | | | | | | | | | | |
| Business Expenses | | | | | | | | | | | | | |
| Bank Fees | 291 | - | - | - | - | - | - | - | - | - | - | - | - |
| Credit Card Fees | 462 | - | - | - | - | - | - | - | - | - | - | - | - |
| Returned checks | 4,217 | - | - | - | - | - | - | - | - | - | - | - | (50) |
| Total Business Expenses | 4,970 | - | - | - | - | - | - | - | - | - | - | - | (50) |
| Compensation expense | | | | | | | | | | | | | |
| Employee misc expense | 52 | - | - | - | - | - | - | - | - | - | - | - | 32 |
| Payroll Expense | 910 | - | - | - | - | - | - | - | - | - | - | - | - |
| Payroll taxes | - | 595 | 154 | 1,112 | - | - | 121 | 70 | 112 | - | - | 303 | - |
| Salaries and wages | - | 7,768 | 2,017 | 14,533 | - | - | 1,584 | 917 | 1,465 | - | - | 3,966 | - |
| Total Compensation expense | 962 | 8,363 | 2,171 | 15,645 | - | - | 1,705 | 987 | 1,577 | - | - | 4,269 | 32 |
| Contract Service Expenses | | | | | | | | | | | | | |
| Accountant & Legal Fees | 5,550 | - | - | - | - | - | - | - | - | - | - | - | - |
| Contract Labor | 745 | 3,047 | - | - | - | - | - | - | - | - | - | - | - |
| Fundraising | | | | | | | | | | | | | |
| Cheerleaders | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Football | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Fundraising | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Contract Service Expenses | 6,295 | 3,047 | - | - | - | - | - | - | - | - | - | - | - |
| Facility Expenses | | | | | | | | | | | | | |
| Building Maintenance | - | - | - | - | - | - | - | - | 1,209 | 202 | - | 1,411 | - |
| Classroom Equipment | - | - | - | - | - | - | - | - | - | 225 | - | 225 | - |
| Cleaning Service | 583 | - | - | - | - | - | - | - | 162 | - | - | 162 | - |
| Computer Expenses | | | | | | | | | | | | | |
| IT support | - | - | - | - | - | - | - | - | - | - | - | - | 3,200 |
| Misc. Computer Expenses | - | - | - | - | - | - | - | - | - | 44 | - | 44 | 549 |
| Software | 380 | - | - | - | 400 | - | - | - | - | - | - | - | - |
| Total Computer Expenses | 380 | - | - | - | 400 | - | - | - | - | 44 | - | 44 | 3,749 |
| Depreciation | 8,932 | - | - | - | - | - | - | - | - | - | - | - | - |
| Grounds Maintenance | - | - | - | - | - | - | - | - | 1,252 | 1,252 | - | 2,504 | - |
| Property taxes | - | - | - | - | - | - | - | - | - | - | - | - | 816 |
| Security Expense | - | - | - | - | - | - | - | - | - | 27 | 27 | 54 | - |
| Utilities | | | | | | | | | | | | | |
| Electricity | - | - | - | - | - | - | - | - | - | 6,965 | 936 | 7,901 | - |
| Natural Gas | - | - | - | - | - | - | - | - | - | 45 | - | 45 | - |

Humble Christian School
Statement of Activities by Program
July through August 2009

| | General | Support Staff | Admissions | Executive | Technology | Finance | Cafeteria | Medical | Maintenance | General Facilities | Facilities - Other | Total Facilities | General & Administrative - Other |
|-------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-------------------|-----------------|-------------------|--------------------|--------------------|----------------------------|----------------------------------|
| | (General & Administrative) | (General & Administrative) | (General & Administrative) | (General & Administrative) | (General & Administrative) | (General & Administrative) | (Facilities) | (Facilities) | (Facilities) | (Facilities) | (Facilities) | (General & Administrative) | (General & Administrative) |
| Sewer and Water | - | - | - | - | - | - | - | - | - | 358 | - | 358 | - |
| Trash Removal | - | - | - | - | - | - | - | - | - | 935 | - | 935 | - |
| Total Utilities | - | - | - | - | - | - | - | - | - | 8,303 | 936 | 9,239 | - |
| Total Facility Expenses | 9,895 | - | - | - | 400 | - | - | - | 2,623 | 10,053 | 963 | 13,639 | 4,565 |
| Non-personnel expenses | | | | | | | | | | | | | |
| Activities Expense | 46 | - | - | - | - | - | - | - | - | - | - | - | - |
| Conferences | 57 | - | - | - | - | - | - | - | - | - | - | - | 80 |
| Copier Expenses | 166 | - | - | - | 377 | - | - | - | - | - | - | - | - |
| Curriculum | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Dues & subscriptions | 597 | - | - | - | - | - | - | - | - | - | - | - | - |
| Liability Insurance | 4,513 | - | - | - | - | - | - | - | - | - | - | - | - |
| Penalties | 50 | - | - | - | - | - | - | - | - | - | - | - | - |
| Postage and Fax | 348 | - | - | - | - | - | - | - | - | - | - | - | - |
| Printing | 1,109 | - | - | - | - | - | - | - | - | - | - | - | - |
| Referee and Court usage fees | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Standardized Testing Materials | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Supplies | 2,024 | - | - | - | 988 | - | - | - | - | 104 | - | 104 | 429 |
| Telephone | 1,481 | - | - | - | - | - | - | - | - | 1,559 | - | 1,559 | - |
| Yearbook | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Non-personnel expenses | 10,391 | - | - | - | 1,365 | - | - | - | - | 1,663 | - | 1,663 | 509 |
| Other Expenses | | | | | | | | | | | | | |
| Advertising | 905 | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Expenses | 905 | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Expense | 33,418 | 11,410 | 2,171 | 15,645 | 1,765 | - | 1,705 | 987 | 4,200 | 11,716 | 963 | 19,571 | 5,056 |
| Net Ordinary Income | (33,446) | (11,410) | (2,171) | (15,645) | (1,765) | - | (1,740) | (987) | (4,200) | (11,716) | (963) | (19,606) | (5,206) |
| Other Income/Expense | | | | | | | | | | | | | |
| Other Income | | | | | | | | | | | | | |
| Interest Income | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Misc. Income | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Income | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Expense | | | | | | | | | | | | | |
| Interest Expense | 355 | - | - | - | - | 21,083 | - | - | - | - | - | - | - |
| Open Items List (OIL) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Expense | 355 | - | - | - | - | 21,083 | - | - | - | - | - | - | - |
| Net Other Income | (355) | - | - | - | - | (21,083) | - | - | - | - | - | - | - |
| Net Income | \$ (33,801) | \$ (11,410) | \$ (2,171) | \$ (15,645) | \$ (1,765) | \$ (21,083) | \$ (1,740) | \$ (987) | \$ (4,200) | \$ (11,716) | \$ (963) | \$ (19,606) | \$ (5,206) |

Humble Christian School
Statement of Activities by Program
 July through August 2009

| | Total General & Administrative | Unclassified | TOTAL |
|--|-----------------------------------|--------------|----------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Fundraising Income | \$ - | \$ - | \$ 814 |
| Lunch Income | 3,168 | - | 3,168 |
| Program Income | (137) | - | 134,566 |
| Program Refunds | - | - | (633) |
| Yearbook Income | 750 | - | 750 |
| Total Income | 3,781 | - | 138,665 |
| Cost of Goods Sold | | | |
| COGS- Fundraising | 28 | - | 259 |
| COGS - Meals | 3,203 | - | 3,203 |
| Total COGS | 3,231 | - | 3,462 |
| Gross Profit | 550 | - | 135,203 |
| Expense | | | |
| Business Expenses | | | |
| Bank Fees | 291 | - | 291 |
| Credit Card Fees | 462 | - | 462 |
| Returned checks | 4,167 | - | 3,967 |
| Total Business Expenses | 4,920 | - | 4,720 |
| Compensation expense | | | |
| Employee misc expense | 84 | - | 84 |
| Payroll Expense | 910 | - | 910 |
| Payroll taxes | 2,164 | - | 8,287 |
| Salaries and wages | 28,284 | - | 108,311 |
| Total Compensation expense | 31,442 | - | 117,592 |
| Contract Service Expenses | | | |
| Accountant & Legal Fees | 5,550 | - | 5,550 |
| Contract Labor | 3,792 | - | 5,307 |
| Fundraising | | | |
| Cheerleaders | - | - | 3,678 |
| Football | - | - | 200 |
| Total Fundraising | - | - | 3,878 |
| Total Contract Service Expenses | 9,342 | - | 14,735 |
| Facility Expenses | | | |
| Building Maintenance | 1,411 | - | 1,411 |
| Classroom Equipment | 225 | - | 225 |
| Cleaning Service | 745 | - | 745 |
| Computer Expenses | | | |
| IT support | 3,200 | - | 3,200 |
| Misc. Computer Expenses | 593 | - | 593 |
| Software | 780 | - | 780 |
| Total Computer Expenses | 4,573 | - | 4,573 |
| Depreciation | 8,932 | - | 8,932 |
| Grounds Maintenance | 2,504 | - | 2,504 |
| Property taxes | 816 | - | 816 |
| Security Expense | 54 | - | 54 |
| Utilities | | | |
| Electricity | 7,901 | - | 7,901 |
| Natural Gas | 45 | - | 45 |

Humble Christian School
Statement of Activities by Program
July through August 2009

| | Total General & Administrative | Unclassified | TOTAL |
|--------------------------------|-----------------------------------|--------------|-------------|
| Sewer and Water | 358 | - | 358 |
| Trash Removal | 935 | - | 935 |
| Total Utilities | 9,239 | - | 9,239 |
| | | | |
| Total Facility Expenses | 28,499 | - | 28,499 |
| | | | |
| Non-personnel expenses | | | |
| Activities Expense | 46 | - | 3,652 |
| Conferences | 137 | - | 137 |
| Copier Expenses | 543 | - | 543 |
| Curriculum | - | - | 7,639 |
| Dues & subscriptions | 597 | - | 872 |
| Liability Insurance | 4,513 | - | 4,513 |
| Penalties | 50 | - | 50 |
| Postage and Fax | 348 | - | 348 |
| Printing | 1,109 | - | 1,109 |
| Referee and Court usage fees | - | - | 500 |
| Standardized Testing Materials | - | - | 4,811 |
| Supplies | 3,545 | - | 3,595 |
| Telephone | 3,040 | - | 3,040 |
| Yearbook | 2,898 | - | 2,898 |
| Total Non-personnel expenses | 16,826 | - | 33,707 |
| | | | |
| Other Expenses | | | |
| Advertising | 905 | - | 905 |
| Total Other Expenses | 905 | - | 905 |
| | | | |
| Total Expense | 91,934 | - | 200,158 |
| | | | |
| Net Ordinary Income | (91,384) | - | (64,955) |
| | | | |
| Other Income/Expense | | | |
| Other Income | | | |
| Interest Income | - | - | - |
| Misc. Income | 9 | - | 5,520 |
| Total Other Income | 9 | - | 5,520 |
| | | | |
| Other Expense | | | |
| Interest Expense | 21,438 | - | 21,438 |
| Open Items List (OIL) | - | (808) | (808) |
| Total Other Expense | 21,438 | (808) | 20,630 |
| | | | |
| Net Other Income | (21,429) | 808 | (15,110) |
| | | | |
| Net Income | \$ (112,813) | \$ 808 | \$ (80,065) |

Humble Christian School
Statement of Financial Position
 As of August 31, 2009

| | <u>Aug 31, 09</u> |
|---|--------------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Merchant account (3578) | \$ 10,610 |
| Operating (0224) | 170,495 |
| Petty cash | 804 |
| Savings (1695) | <u>4,911</u> |
| Total Checking/Savings | 186,821 |
| Accounts Receivable | |
| Accounts Receivable | <u>776,896</u> |
| Total Accounts Receivable | 776,896 |
| Other Current Assets | |
| Prepaid Expenses | 63,166 |
| Prepaid Insurance | 22,415 |
| Undeposited Funds | <u>6,225</u> |
| Total Other Current Assets | <u>91,807</u> |
| Total Current Assets | 1,055,524 |
| Fixed Assets | |
| Fixed Assets | |
| Buildings & Leasehold Impr | |
| Accumulated Depreciation | (153,689) |
| Original Cost | <u>491,797</u> |
| Total Buildings & Leasehold Impr | 338,108 |
| Computer Equipment | |
| Accumulated Depreciation | (36,010) |
| Original Cost | <u>47,277</u> |
| Total Computer Equipment | 11,267 |
| Furniture | |
| Accumulated Depreciation | (3,758) |
| Original Cost | <u>8,821</u> |
| Total Furniture | 5,063 |
| Land | |
| Land | 1,584,142 |
| Office Equipment/Furniture | |
| Accumulated Depreciation | (20,944) |
| Original Cost | <u>55,389</u> |
| Total Office Equipment/Furniture | 34,446 |
| School Equipment | |
| Accumulated Depreciation | (39,283) |
| Original Cost | <u>81,107</u> |
| Total School Equipment | <u>41,824</u> |
| Total Fixed Assets | <u>2,014,850</u> |
| Total Fixed Assets | <u>2,014,850</u> |
| TOTAL ASSETS | <u>\$ 3,070,374</u> |

Humble Christian School
Statement of Financial Position
 As of August 31, 2009

Aug 31, 09

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

| | |
|-------------------------------|---------------|
| Accounts Payable | \$ 85,113 |
| Total Accounts Payable | <u>85,113</u> |

Credit Cards

| | |
|---------------------------|------------|
| Sam's Discover | 951 |
| Total Credit Cards | <u>951</u> |

Other Current Liabilities

| | |
|----------------------------------|---------------|
| Accrued Expenses | 35,982 |
| Deferred Income 09-10 | 1,038,238 |
| Insurance Payable | 20,174 |
| N/P - Billy Smith - ST | 3,787 |
| N/P - S & S #1 - ST | 17,647 |
| N/P - S & S #2 - ST | 2,613 |
| N/P - S & S #3 - ST | 3,539 |
| N/P - Tatonka - ST | 10,136 |
| Payroll Liabilities | |
| Federal Withholding | 15,636 |
| FICA | 32,454 |
| Total Payroll Liabilities | <u>48,089</u> |

| | |
|--|------------------|
| Staff Tuition Holding Account | 925 |
| Total Other Current Liabilities | <u>1,181,130</u> |

| | |
|----------------------------------|-----------|
| Total Current Liabilities | 1,267,195 |
|----------------------------------|-----------|

Long Term Liabilities

| | |
|------------------------------------|------------------|
| N/P- S & S #1 - LT | 987,352 |
| N/P- S & S #2 - LT | 176,064 |
| N/P- S & S #3 - LT | 238,456 |
| N/P - Billy Smith - LT | 57,489 |
| N/P - Tatonka - LT | 149 |
| N/P - Wells Fargo - LT | 56,828 |
| Total Long Term Liabilities | <u>1,516,338</u> |

| | |
|--------------------------|-----------|
| Total Liabilities | 2,783,532 |
|--------------------------|-----------|

Equity

| | |
|---------------------|----------------|
| Net assets | 366,906 |
| Net Income | (80,065) |
| Total Equity | <u>286,841</u> |

| | |
|---------------------------------------|----------------------------|
| TOTAL LIABILITIES & EQUITY | <u><u>\$ 3,070,374</u></u> |
|---------------------------------------|----------------------------|

Humble Christian School Statement of Cash Flows July through August 2009

| | <u>Jul - Aug 09</u> |
|--|--------------------------|
| OPERATING ACTIVITIES | |
| Net Income | \$ (80,065) |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| Accounts Receivable | 295,172 |
| Prepaid Expenses | (59,696) |
| Prepaid Insurance | (22,415) |
| Accounts Payable | 39,464 |
| Sam's Discover | (8,069) |
| Accrued Expenses | 7,015 |
| Deferred Income 09-10 | (64,659) |
| Insurance Payable | 20,174 |
| N/P - Tatonka - ST | (903) |
| Staff Tuition Holding Account | 925 |
| Net cash provided by Operating Activities | <u>126,944</u> |
| INVESTING ACTIVITIES | |
| Fixed Assets:Buildings & Leasehold Impr:Accumulated Depreciation | 5,150 |
| Fixed Assets:Buildings & Leasehold Impr:Original Cost | (2,782) |
| Fixed Assets:Computer Equipment:Accumulated Depreciation | 879 |
| Fixed Assets:Furniture:Accumulated Depreciation | 416 |
| Fixed Assets:Office Equipment/Furniture:Accumulated Depreciation | 1,283 |
| Fixed Assets:School Equipment:Accumulated Depreciation | 1,203 |
| Net cash provided by Investing Activities | <u>6,150</u> |
| FINANCING ACTIVITIES | |
| N/P- S & S #1 - LT | (2,844) |
| N/P- S & S #2 - LT | (421) |
| N/P- S & S #3 - LT | (570) |
| N/P - Billy Smith - LT | (610) |
| N/P - Tatonka - LT | (2,698) |
| N/P - Wells Fargo - LT | (2,725) |
| Net cash provided by Financing Activities | <u>(9,870)</u> |
| Net cash increase for period | 123,224 |
| Cash at beginning of period | <u>69,822</u> |
| Cash at end of period | <u><u>\$ 193,046</u></u> |