

Humble Christian School Statement of Activities

July 2009

	TOTAL
Ordinary Income/Expense	
Income	
Fundraising Income	\$ 46
Program Income	1,329
Program Refunds	(633)
Total Income	741
	741
Expense	
Business Expenses	
Bank Fees	128
Credit Card Fees	197
Returned checks	200
Total Business Expenses	524
Compensation expense	
Employee misc expense	64
Payroll Expense	346
Payroll taxes	3,773
Salaries and wages	49,327
Total Compensation expense	53,510
Contract Service Expenses	
Accountant & Legal Fees	2,850
Contract Labor	2,640
Fundraising	
Cheerleaders	3,602
Total Fundraising	3,602
Total Contract Service Expenses	9,091
Facility Expenses	
Computer Expenses	
IT support	1,600
Misc. Computer Expenses	22
Software	200
Total Computer Expenses	1,822
Depreciation	4,466
Grounds Maintenance	1,252
Property taxes	816
Security Expense	27
Utilities	
Electricity	4,693
Natural Gas	22
Sewer and Water	219
Trash Removal	316
Total Utilities	5,250
Total Facility Expenses	13,632

Humble Christian School Statement of Activities

July 2009

TOTAL

Non-personnel expenses	
Activities Expense	63
Copier Expenses	19
Curriculum	804
Dues & subscriptions	298
Liability Insurance	2,242
Penalties	50
Referee and Court usage fees	500
Standardized Testing Materials	4,811
Supplies	838
Telephone	1,512
Total Non-personnel expenses	<u>11,137</u>
Other Expenses	
Advertising	457
Total Other Expenses	<u>457</u>
Total Expense	<u>88,352</u>
Net Ordinary Income	(87,611)
Other Income/Expense	
Interest Income	0
Misc. Income	59
	<u>59</u>
Interest Expense	10,700
Open Items List (OIL)	(808)
	<u>9,892</u>
Net Other Income	<u>(9,833)</u>
Net Income	<u><u>\$ (97,443)</u></u>

Humble Christian School
Statement of Activities by Program
July 2009

	Testing	Extended Care	General Program (Primary School Education)	Teaching (Primary School Education)	Music & Art (Primary School Education)	Total Primary School Education (Programs)	General Program (Secondary School Education)	Teaching (Secondary School Education)	Total Secondary School Education (Programs)	Secondary Curriculum	Primary Curriculum	Curriculum - Other	Total Curriculum (Programs)	P.E. (Athletics)	Basketball (Athletics)	Volleyball (Athletics)
Ordinary Income/Expense																
Income																
Fundraising Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46	\$ -	\$ -
Program Income	250	-	1,529	-	-	1,529	885	-	885	(1,535)	(220)	-	(1,755)	-	-	300
Program Refunds	-	-	(294)	-	-	(294)	(339)	-	(339)	-	-	-	-	-	-	-
Total Income	250	-	1,235	-	-	1,235	546	-	546	(1,535)	(220)	-	(1,755)	46	-	300
Gross Profit	250	-	1,235	-	-	1,235	546	-	546	(1,535)	(220)	-	(1,755)	46	-	300
Expense																
Business Expenses																
Bank Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit Card Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returned checks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Business Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Compensation expense																
Employee misc expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll taxes	-	-	-	1,944	-	1,944	-	868	868	-	-	-	-	-	-	-
Salaries and wages	-	-	-	25,419	-	25,419	-	11,341	11,341	-	-	-	-	-	-	-
Total Compensation expense	-	-	-	27,363	-	27,363	-	12,209	12,209	-	-	-	-	-	-	-
Contract Service Expenses																
Accountant & Legal Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract Labor	-	-	435	-	-	435	885	-	885	-	-	-	-	-	-	-
Fundraising																
Cheerleaders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Contract Service Expenses	-	-	435	-	-	435	885	-	885	-	-	-	-	-	-	-
Facility Expenses																
Computer Expenses																
IT support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Misc. Computer Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Software	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Computer Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grounds Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Property taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities																
Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Natural Gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sewer and Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trash Removal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Humble Christian School
Statement of Activities by Program
July 2009

	Testing	Extended Care	General Program (Primary School Education)	Teaching (Primary School Education)	Music & Art (Primary School Education)	Total Primary School Education (Programs)	General Program (Secondary School Education)	Teaching (Secondary School Education)	Total Secondary School Education (Programs)	Secondary Curriculum (Curriculum)	Primary Curriculum (Curriculum)	Curriculum - Other (Curriculum)	Total Curriculum (Programs)	P.E. (Athletics)	Basketball (Athletics)	Volleyball (Athletics)
Total Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Facility Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-personnel expenses																
Activities Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Copier Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Curriculum	-	-	-	-	-	-	-	-	-	-	-	804	804	-	-	-
Dues & subscriptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Referee and Court usage fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	500	-
Standardized Testing Materials	4,806	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Telephone	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-personnel expenses	4,806	-	-	-	-	-	-	-	-	-	-	804	804	-	500	-
Other Expenses																
Advertising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expense	4,806	-	435	27,363	-	27,798	885	12,209	13,094	-	-	804	804	-	500	-
Net Ordinary Income	(4,556)	-	800	(27,363)	-	(26,563)	(339)	(12,209)	(12,548)	(1,535)	(220)	(804)	(2,559)	46	(500)	300
Other Income/Expense																
Other Income																
Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Misc. Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expense																
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Open Items List (OIL)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income	\$ (4,556)	\$ -	\$ 800	\$ (27,363)	\$ -	\$ (26,563)	\$ (339)	\$ (12,209)	\$ (12,548)	\$ (1,535)	\$ (220)	\$ (804)	\$ (2,559)	\$ 46	\$ (500)	\$ 300

Humble Christian School
Statement of Activities by Program
July 2009

	Cheerleading	Athletics - Other	Total Athletics	Total	Graduation	Event Coordinator	Total	Tie Sales	Football Concessions	Total Service Items	General	Support Staff	Admissions
	(Athletics)	(Athletics)	(Programs)	Programs	(Development)	(Development)	Development	(Service Items)	(Service Items)	(General & Administrative)	(General & Administrative)	(General & Administrative)	(General & Administrative)
Ordinary Income/Expense													
Income													
Fundraising Income	\$ -	\$ -	\$ 46	\$ 46	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Program Income	120	-	420	1,079	-	-	-	-	-	-	-	-	-
Program Refunds	-	-	-	(633)	-	-	-	-	-	-	-	-	-
Total Income	120	-	466	492	-	-	-	-	-	-	-	-	-
Gross Profit	120	-	466	492	-	-	-	-	-	-	-	-	-
Expense													
Business Expenses													
Bank Fees	-	-	-	-	-	-	-	-	-	-	128	-	-
Credit Card Fees	-	-	-	-	-	-	-	-	-	-	197	-	-
Returned checks	-	-	-	-	-	-	-	-	-	-	200	-	-
Total Business Expenses	-	-	-	-	-	-	-	-	-	-	525	-	-
Compensation expense													
Employee misc expense	-	-	-	-	-	-	-	-	-	-	33	-	-
Payroll Expense	-	-	-	-	-	-	-	-	-	-	346	-	-
Payroll taxes	-	-	-	2,812	-	117	117	-	-	-	-	254	23
Salaries and wages	-	-	-	36,760	-	1,529	1,529	-	-	-	-	3,323	300
Total Compensation expense	-	-	-	39,572	-	1,646	1,646	-	-	-	379	3,577	323
Contract Service Expenses													
Accountant & Legal Fees	-	-	-	-	-	-	-	-	150	150	2,700	-	-
Contract Labor	-	-	-	1,320	-	-	-	-	-	-	-	1,320	-
Fundraising													
Cheerleaders	3,602	-	3,602	3,602	-	-	-	-	-	-	-	-	-
Total Fundraising	3,602	-	3,602	3,602	-	-	-	-	-	-	-	-	-
Total Contract Service Expenses	3,602	-	3,602	4,922	-	-	-	-	150	150	2,700	1,320	-
Facility Expenses													
Computer Expenses													
IT support	-	-	-	-	-	-	-	-	-	-	-	-	-
Misc. Computer Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Software	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Computer Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	4,466	-	-
Grounds Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Property taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities													
Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-
Natural Gas	-	-	-	-	-	-	-	-	-	-	-	-	-
Sewer and Water	-	-	-	-	-	-	-	-	-	-	-	-	-
Trash Removal	-	-	-	-	-	-	-	-	-	-	-	-	-

Humble Christian School
Statement of Activities by Program
July 2009

	Cheerleading	Athletics - Other	Total Athletics	Total	Graduation	Event Coordinator	Total	Tie Sales	Football Concessions	Total Service Items	General	Support Staff	Admissions
	(Athletics)	(Athletics)	(Programs)	Programs	(Development)	(Development)	Development	(Service Items)	(Service Items)	(General & Administrative)	(General & Administrative)	(General & Administrative)	(General & Administrative)
Total Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Facility Expenses	-	-	-	-	-	-	-	-	-	-	4,466	-	-
Non-personnel expenses													
Activities Expense	-	63	63	63	-	-	-	-	-	-	-	-	-
Copier Expenses	-	-	-	-	-	-	-	-	-	-	19	-	-
Curriculum	-	-	-	804	-	-	-	-	-	-	-	-	-
Dues & subscriptions	-	-	-	-	-	-	-	-	-	-	298	-	-
Liability Insurance	-	-	-	-	-	-	-	-	-	-	2,242	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	50	-	-
Referee and Court usage fees	-	-	500	500	-	-	-	-	-	-	-	-	-
Standardized Testing Materials	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	601	-	-
Telephone	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-personnel expenses	-	63	563	1,367	-	-	-	-	-	-	3,210	-	-
Other Expenses													
Advertising	-	-	-	-	-	-	-	-	-	-	457	-	-
Total Other Expenses	-	-	-	-	-	-	-	-	-	-	457	-	-
Total Expense	3,602	63	4,165	45,861	-	1,646	1,646	-	150	150	11,737	4,897	323
Net Ordinary Income	(3,482)	(63)	(3,699)	(45,369)	-	(1,646)	(1,646)	-	(150)	(150)	(11,737)	(4,897)	(323)
Other Income/Expense													
Other Income													
Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Misc. Income	-	-	-	-	50	-	50	9	-	9	-	-	-
Total Other Income	-	-	-	-	50	-	50	9	-	9	-	-	-
Other Expense													
Interest Expense	-	-	-	-	-	-	-	-	-	-	355	-	-
Open Items List (OIL)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expense	-	-	-	-	-	-	-	-	-	-	355	-	-
Net Other Income	-	-	-	-	50	-	50	9	-	9	(355)	-	-
Net Income	\$ (3,482)	\$ (63)	\$ (3,699)	\$ (45,369)	\$ 50	\$ (1,646)	\$ (1,596)	\$ 9	\$ (150)	\$ (141)	\$ (12,092)	\$ (4,897)	\$ (323)

Humble Christian School
Statement of Activities by Program
July 2009

	Executive	Technology	Finance	Cafeteria	Medical	Maintenance	General Facilities	Facilities - Other	Total Facilities	General & Administrative - Other	Total General & Administrative	Unclassified	TOTAL
	(General & Administrative)	(General & Administrative)	(General & Administrative)	(Facilities)	(Facilities)	(Facilities)	(Facilities)	(Facilities)	(General & Administrative)	(General & Administrative)	(General & Administrative)	(General & Administrative)	
Ordinary Income/Expense													
Income													
Fundraising Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46
Program Income	-	-	-	-	-	-	-	-	-	-	-	-	1,329
Program Refunds	-	-	-	-	-	-	-	-	-	-	-	-	(633)
Total Income	-	-	-	-	-	-	-	-	-	-	-	-	742
Gross Profit	-	-	-	-	-	-	-	-	-	-	-	-	742
Expense													
Business Expenses													
Bank Fees	-	-	-	-	-	-	-	-	-	-	128	-	128
Credit Card Fees	-	-	-	-	-	-	-	-	-	-	197	-	197
Returned checks	-	-	-	-	-	-	-	-	-	-	200	-	200
Total Business Expenses	-	-	-	-	-	-	-	-	-	-	525	-	525
Compensation expense													
Employee misc expense	-	-	-	-	-	-	-	-	-	32	65	-	65
Payroll Expense	-	-	-	-	-	-	-	-	-	-	346	-	346
Payroll taxes	551	-	-	-	-	17	-	-	17	-	845	-	3,774
Salaries and wages	7,200	-	-	-	-	216	-	-	216	-	11,039	-	49,328
Total Compensation expense	7,751	-	-	-	-	233	-	-	233	32	12,295	-	53,513
Contract Service Expenses													
Accountant & Legal Fees	-	-	-	-	-	-	-	-	-	-	2,850	-	2,850
Contract Labor	-	-	-	-	-	-	-	-	-	-	1,320	-	2,640
Fundraising													
Cheerleaders	-	-	-	-	-	-	-	-	-	-	-	-	3,602
Total Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	3,602
Total Contract Service Expenses	-	-	-	-	-	-	-	-	-	-	4,170	-	9,092
Facility Expenses													
Computer Expenses													
IT support	-	-	-	-	-	-	-	-	-	1,600	1,600	-	1,600
Misc. Computer Expenses	-	-	-	-	-	-	22	-	22	-	22	-	22
Software	-	200	-	-	-	-	-	-	-	-	200	-	200
Total Computer Expenses	-	200	-	-	-	-	22	-	22	1,600	1,822	-	1,822
Depreciation	-	-	-	-	-	-	-	-	-	-	4,466	-	4,466
Grounds Maintenance	-	-	-	-	-	-	1,252	-	1,252	-	1,252	-	1,252
Property taxes	-	-	-	-	-	-	-	-	-	816	816	-	816
Security Expense	-	-	-	-	-	-	27	-	27	-	27	-	27
Utilities													
Electricity	-	-	-	-	-	-	3,757	936	4,693	-	4,693	-	4,693
Natural Gas	-	-	-	-	-	-	22	-	22	-	22	-	22
Sewer and Water	-	-	-	-	-	-	219	-	219	-	219	-	219
Trash Removal	-	-	-	-	-	-	316	-	316	-	316	-	316

Humble Christian School
Statement of Activities by Program
July 2009

	Executive	Technology	Finance	Cafeteria	Medical	Maintenance	General Facilities	Facilities - Other	Total Facilities	General & Administrative - Other	Total General & Administrative	Unclassified	TOTAL
	(General & Administrative)	(General & Administrative)	(General & Administrative)	(Facilities)	(Facilities)	(Facilities)	(Facilities)	(Facilities)	(General & Administrative)	(General & Administrative)	Total General & Administrative	Unclassified	TOTAL
Total Utilities	-	-	-	-	-	-	4,314	936	5,250	-	5,250	-	5,250
Total Facility Expenses	-	200	-	-	-	-	5,615	936	6,551	2,416	13,633	-	13,633
Non-personnel expenses													
Activities Expense	-	-	-	-	-	-	-	-	-	-	-	-	63
Copier Expenses	-	-	-	-	-	-	-	-	-	-	19	-	19
Curriculum	-	-	-	-	-	-	-	-	-	-	-	-	804
Dues & subscriptions	-	-	-	-	-	-	-	-	-	-	298	-	298
Liability Insurance	-	-	-	-	-	-	-	-	-	-	2,242	-	2,242
Penalties	-	-	-	-	-	-	-	-	-	-	50	-	50
Referee and Court usage fees	-	-	-	-	-	-	-	-	-	-	-	-	500
Standardized Testing Materials	-	-	-	-	-	-	-	-	-	-	-	-	4,806
Supplies	-	-	-	-	-	-	-	-	-	237	838	-	838
Telephone	-	-	-	-	-	-	1,512	-	1,512	-	1,512	-	1,512
Total Non-personnel expenses	-	-	-	-	-	-	1,512	-	1,512	237	4,959	-	11,132
Other Expenses													
Advertising	-	-	-	-	-	-	-	-	-	-	457	-	457
Total Other Expenses	-	-	-	-	-	-	-	-	-	-	457	-	457
Total Expense	7,751	200	-	-	-	233	7,127	936	8,296	2,685	36,039	-	88,352
Net Ordinary Income	(7,751)	(200)	-	-	-	(233)	(7,127)	(936)	(8,296)	(2,685)	(36,039)	-	(87,610)
Other Income/Expense													
Other Income													
Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Misc. Income	-	-	-	-	-	-	-	-	-	-	9	-	59
Total Other Income	-	-	-	-	-	-	-	-	-	-	9	-	59
Other Expense													
Interest Expense	-	-	10,345	-	-	-	-	-	-	-	10,700	-	10,700
Open Items List (OIL)	-	-	-	-	-	-	-	-	-	-	-	(808)	(808)
Total Other Expense	-	-	10,345	-	-	-	-	-	-	-	10,700	(808)	9,892
Net Other Income	-	-	(10,345)	-	-	-	-	-	-	-	(10,691)	808	(9,883)
Net Income	\$ (7,751)	\$ (200)	\$ (10,345)	\$ -	\$ -	\$ (233)	\$ (7,127)	\$ (936)	\$ (8,296)	\$ (2,685)	\$ (46,730)	\$ 808	\$ (97,443)

Humble Christian School Statement of Financial Position

As of July 31, 2009

Jul 31, 09

ASSETS

Current Assets

Checking/Savings

Merchant account (3578)	\$ 4,884
Operating (0224)	100,148
Petty cash	1,500
Savings (1695)	4,911
	<u>111,443</u>

Total Checking/Savings 111,443

Accounts Receivable

Accounts Receivable	854,426
---------------------	---------

Total Accounts Receivable 854,426

Other Current Assets

Prepaid Expenses	49,673
Prepaid Insurance	24,657
Undeposited Funds	85,249

Total Other Current Assets 159,578

Total Current Assets 1,125,447

Fixed Assets

Fixed Assets

Buildings & Leasehold Impr

Accumulated Depreciation	(151,114)
Original Cost	489,015

Total Buildings & Leasehold Impr 337,901

Computer Equipment

Accumulated Depreciation	(35,570)
Original Cost	47,277

Total Computer Equipment 11,707

Furniture

Accumulated Depreciation	(3,550)
Original Cost	8,821

Total Furniture 5,271

Land 1,584,142

Office Equipment/Furniture

Accumulated Depreciation	(20,302)
Original Cost	55,389

Total Office Equipment/Furniture 35,087

School Equipment

Accumulated Depreciation	(38,682)
Original Cost	81,107

Total School Equipment 42,425

Total Fixed Assets 2,016,534

Total Fixed Assets 2,016,534

TOTAL ASSETS \$ 3,141,981

Humble Christian School Statement of Financial Position

As of July 31, 2009

Jul 31, 09

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable	\$ 79,710
Total Accounts Payable	<u>79,710</u>

Credit Cards

Sam's Discover	9,365
Total Credit Cards	<u>9,365</u>

Other Current Liabilities

Accrued Expenses	26,389
Deferred Income 09-10	1,106,661
Insurance Payable	26,898
N/P - Billy Smith - ST	3,787
N/P - S & S #1 - ST	17,647
N/P - S & S #2 - ST	2,613
N/P - S & S #3 - ST	3,539
N/P - Tatonka - ST	11,038
Payroll Liabilities	
Federal Withholding	15,636
FICA	<u>32,454</u>
Total Payroll Liabilities	48,089

Staff Tuition Holding Account	462
Wells Fargo - LOC	<u>12,145</u>
Total Other Current Liabilities	<u>1,259,268</u>

Total Current Liabilities 1,348,343

Long Term Liabilities

N/P- S & S #1 - LT	988,779
N/P- S & S #2 - LT	176,276
N/P- S & S #3 - LT	238,742
N/P - Billy Smith - LT	57,795
N/P - Tatonka - LT	1,948
N/P - Wells Fargo - LT	58,189
Total Long Term Liabilities	<u>1,521,729</u>

Total Liabilities 2,870,072

Equity

Net assets	369,352
Net Income	<u>(97,443)</u>
Total Equity	<u>271,909</u>

TOTAL LIABILITIES & EQUITY \$ 3,141,981

Humble Christian School
Statement of Cash Flows
July 2009

	<u>Jul 09</u>
OPERATING ACTIVITIES	
Net Income	\$ (97,443)
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	217,273
Prepaid Expenses	(46,202)
Prepaid Insurance	(24,657)
Accounts Payable	34,061
Sam's Discover	345
Accrued Expenses	(2,579)
Deferred Income 09-10	6,420
Insurance Payable	26,898
Staff Tuition Holding Account	462
Wells Fargo - LOC	12,145
Net cash provided by Operating Activities	<u>126,723</u>
INVESTING ACTIVITIES	
Fixed Assets:Buildings & Leasehold Impr:Accumulated Depreciation	2,575
Fixed Assets:Computer Equipment:Accumulated Depreciation	440
Fixed Assets:Furniture:Accumulated Depreciation	208
Fixed Assets:Office Equipment/Furniture:Accumulated Depreciation	641
Fixed Assets:School Equipment:Accumulated Depreciation	602
Net cash provided by Investing Activities	<u>4,466</u>
FINANCING ACTIVITIES	
N/P- S & S #1 - LT	(1,417)
N/P- S & S #2 - LT	(210)
N/P- S & S #3 - LT	(284)
N/P - Billy Smith - LT	(304)
N/P - Tatonka - LT	(899)
N/P - Wells Fargo - LT	(1,364)
Net cash provided by Financing Activities	<u>(4,479)</u>
Net cash increase for period	126,710
Cash at beginning of period	<u>69,982</u>
Cash at end of period	<u><u>\$ 196,692</u></u>